

# Domestic Payments

A 2 day course specially designed for banks & financial institutions

## Why you should attend

### Who Should Attend

Banking, treasury, risk management, legal and compliance, middle office, back office and operations professionals who are interested in expanding their knowledge base and advancing their careers into the domestic payments environment

- Financial Institutions, Investment Banks, Central Banks/Payment Systems
- Operator Organizations, Clearing Houses, Consultancy Groups, Legal Firms and Regulators:
- Retail and Wholesale Payments
- Electronic Payments
- Clearing and Settlement
- Securities Settlement
- Financial Control
- Risk Management and Operational Risk
- Liquidity Risk and Control
- Treasury
- Back Office Operations
- Middle Office Operations
- Payments Processing
- Risk and Approval
- Cash Management
- Auditing and Compliance

Domestic payments are core to the wholesale and retail banking industry. The Domestic Payments Course is designed to provide professionals who have a basic command of bank operations with a high quality education foundation for understanding payments concepts and issues in a domestic environment, encompassing the key principles, concepts, infrastructures, practices, issues, and developments.

**Citadel Advantage** offers an intensive 2-day course taught by experienced practitioners with extensive domestic payments experience. The course curriculum provides information in a neutral and unbiased manner covering a variety of topics.

### Additional Topics Covered

In addition to the curriculum focus set out on page 2, this course also deals with:

#### Advanced legal and regulatory issues

We examine the interdiction and enforcement measures with a discussion of other legal and regulatory issues surrounding domestic payments and finance, including Basel II, privacy and authentication

#### Corporate perspectives and challenges in domestic payments

We offer insights and discussions on the corporate customer's experiences, priorities and expectations as they apply to domestic payments and the services they procure from banks and other service providers. Key issues, trends and practices are examined from the corporate point-of-view

#### Evolving domestic payments landscape

Leading issues and significant developments in domestic payments, encompassing infrastructures, business drivers,

# What is the curriculum focus?

## What the course covers

### Domestic payments building blocks

You will be provided a fundamental coverage of the field to act as a base for more advanced and topic-specific subject matter delivered subsequently in the program.

- Key concepts
- Principles and terms relating to domestic payments

### Low-value domestic payments

- Payment models and channels including Cheques,
- ACH, cards
- Internet Developments
- Bank and customer perspectives

### Domestic ACH services

- Overview
- Functionality, reach, implementation and operational aspects

### Interdiction and enforcement aspects of domestic payments

- Legal and regulatory framework
- Stakeholder implications of AML
- Role and mandates of the Financial Crimes Enforcement Network
- (FinCEN), the Office of Foreign Assets Control (OFAC) and Financial
- Action Task Force (FATF)

### Requirements for ACH payments

In response to expanded information requirements from the law enforcement community, amendments to various national ACH operating rules are expected to be implemented in the next few years regarding cross-border ACH entries. This session provides a detailed overview of the anticipated ACH changes, with a discussion of the compliance and operational implications to banks.

### High-value payments

- Payment models and instruments
- New Developments
- Bank and customer perspectives

### SWIFT in domestic payments

- Organization role in both global and domestic financial services
- Key issues, initiatives, products and services
- Significance to financial institutions, corporations and global business processes and practices

### Clearing and settlement

This session will examine how clearing and settlement occurs across various payments models and environments. Concepts and processes addressed include:

- Correspondent banking
- Real-time gross settlement (RTGS)
- Multilateral and bilateral netting
- Hybrid systems
- Role of central banks
- Bank of international settlements (BIS)

### Foreign exchange and currency principles

- Models, options, practices and environmental changes
- Role in domestic payments

### Securities settlement (DvP)

- Securities settlement in domestic payments
- Functionality, processes, benefits and structure

### Liquidity management

- Liquidity management in domestic payments
- Account structures, common pooling and cash concentration techniques
- Implications for financial institutions and corporations
- Legal and regulatory, tax and business issues

### Risk management

- Issues and practices
- Developments surrounding risk management in domestic payments
- Operational, settlement, systemic and credit risk

**For further details please contact**  
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