



International Payments

A 2 day course specially designed for banks & financial institutions

Why you should attend

Who Should Attend

Banking, treasury, risk management, legal and compliance, back office and operations professionals who wish to expand their knowledge base into the global payments environment.

Staff from Financial Institutions, Investment Banks, and Central Banks/Payment Systems Operator Organizations, Clearing Houses, Consultancy Groups, Legal Firms and Regulators who regularly deal with:

- Foreign Exchange
- International Payments
- Retail and Wholesale Payments
- Electronic Payments and Payments Processing
- Clearing and Settlement
- Securities Settlement
- Financial Control
- Risk Management and Operational Risk
- Liquidity Risk and Control
- Treasury
- Back Office Operations
- Middle Office Operations
- Risk and Approval
- Cash Management
- Auditing and Compliance

The International Payments Course is designed to provide banking professionals with a high-quality foundation for understanding payments in a global context, encompassing the key principles, concepts, infrastructures, practices, issues, and developments.



International payments and its attendant foreign exchange market serves as a primary mechanism for making payments across borders, transferring funds, and determining exchange rates between different national currencies.

The foreign exchange market is the largest and most liquid sector of the global economy. According to the 2004 Triennial Survey conducted by the Bank for International Settlements, foreign exchange turnover averages \$1.9 trillion per day in the cash exchange market and an additional \$1.2 trillion per day in the over-the-counter (OTC) foreign exchange and interest rate derivatives market.

The last decade has seen the diversification and massive expansion of international payments. The increased complexity of the global market together with higher trade volumes new regulations and continuous pressures for increasing transparency have necessitated constant changes in international payments and their attendant operational procedures.



What is the curriculum focus?

What the course covers

International payments - It's constituent parts

- Key concepts
- Principles and terms
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Low-value global payments

- Low-value international or cross border payments
- Payment models and channels
- Developments in in low value international payments in a competitive environment
- Bank and customer perspectives



International ACH services

- Overview
- Functionality and reach of these services
- Implementation and operational aspects

Interdiction and enforcement aspects of international payments

- Legal and regulatory framework
- Stakeholder implications in anti-money laundering (AML) and anti-terrorist financing efforts
- Role and mandates of The Financial Crimes Enforcement Network (FinCEN), The Office of Foreign Assets Control (OFAC) and Financial Action



Requirements for cross-border ACH payments

- ACH payment models and instruments
- Competitive environment
- Bank and customer perspectives

Role of SWIFT

- The SWIFT organization and its role in international payments
- Key issues, initiatives, products and services
- Significance to financial institutions and corporates
- Global business processes and practices
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Global clearing and settlement

How clearing and settlement occurs across models and environments.

Concepts and processes addressed include:

- Correspondent banking
- Real-Time Gross Settlement (RTGS)
- Multilateral and bilateral netting
- Hybrid systems
- Role of central banks

For further details please contact

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South Africa: + 27 11 881 5476

If you live outside one of these four areas, please call the region located closest to you.

What is the curriculum focus?

Foreign exchange and currency principles

- Models, options, practices and environmental changes
- Role in global payments

CLS

- Role of Continuous Linked Settlement (CLS) in global payments & markets
- Functionality, processes, benefits and structure
- Enhancements and progress in the CLS system
CLS for financial institutions and corporates



Liquidity management

- Overview of account structures
- Common pooling and cash concentration techniques
- Liquidity for financial institutions and for corporates
- Legal, regulatory, tax, business issues and implications



International trade facilitation

- Processes and practices surrounding trade payments
- Key concepts including documentary collections, letters of credit and transfer of goods
- Efforts to automate and enhance environment
- Industry developments such as emergence of open accounts

Risk Management

- Issues, practices and developments surrounding the management of risk in international payments
- Hedging foreign exchange risk
- Operational, settlement, systemic, credit and sovereign risk

Advanced legal and regulatory issues

Examination of interdiction and enforcement measures with a discussion of other legal and regulatory issues surrounding international payments including Basel II, privacy and authentication

Corporate perspectives and challenges in international payments

Corporate customer's experiences, priorities and expectations as they apply to international payments and the services they procure from banks and other service providers. Key issues, trends, and practices are examined from the corporate point-of-view

The evolving global payments landscape

- Issues and significant developments in global payments
- Covers infrastructures, business drivers, industry impact, market trends and indicators